



Movidity and Atlantis sign Memorandum of Understanding

Toronto, Canada – July 10, 2006

Movidity announced today that it has signed a Memorandum of Understanding (MoU) with Atlantis Systems International [TSX: AIQ] (www.atlantissi.com) to explore innovative uses of Movidity's Multimedia Mobility system for advanced training and simulation applications.

Atlantis, a globally recognized training integrator for the military / commercial aerospace and nuclear power sectors, will explore the integration opportunities of Movidity's groundbreaking mobile media technology with Atlantis' state-of-the-art training and simulation systems. Coupled together, these industry leading solutions have the potential of offering previously unattainable capabilities in the training and simulation sector.

"Partnering with a best-in-class organization like Atlantis underscores the value of our world-beating technology" remarked Mauro Lollo, CEO of Movidity. "As a recognized leader in their field, we're proud to be working with Atlantis to help advance the science of complex training and simulation."

"We are pleased to align ourselves with Movidity," said Blake Melnick, Chief Operating Officer of Atlantis. "We believe the synergies provided through this alliance will directly benefit Atlantis customers by increasing the capabilities of our existing training systems. We will look to Movidity's technology to improve our ability to deliver secure, anywhere, anytime training to our customers in the field."

About Movidity

Movidity is bringing the future of multimedia to the mobile world, today. Movidity's patent-pending technology leverages highly advanced algorithms, innovative video processing, and a new, unique transmission method to provide quality video and audio-on-demand, along with two-way interactive capabilities to wireless mobile clients. Cross-compatible to all transmission networks, Movidity enables global access to rich multimedia content at disruptive economies of scale. Headquartered in Toronto, Canada, Movidity's products are available to mobile device manufacturers, wireless service providers, content creators / providers, and even individuals. More information on Movidity is available at <http://www.movidity.com>

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